

**Challenge Name: Biobased packaging for a healthy biscuit that meet EC food contact migration standards that does not affect the shelf life of the product.**

**Code Name: BIOECONOMYVENTURES-2022-OC1- CONF1\_2**

**Challenge Domain:**

Other: Packaging

**Description of the Corporate innovation Challenge**

*The Company is a leading food and confectionery producer in Balkan, with a variety of products distributed in the Balkan and worldwide. Company's key product in the market is the biscuit and wafer with and without chocolate.*

***In the scope of this challenge, company is aiming to explore innovative biobased packing solutions.***

**Expected results**

- The solution should preserve the quality of the chocolate integral biscuit and wafer for the current shelf life or more (from 8-12 months)
- A product with new packaging material should retain the same profitability or be cost efficient
- The packaging should be biodegradable
- In case of the licensing technology, the possibility needs to exist to use the same packaging equipment that company uses (without investing in equipment)
- Packaging is required to meet EC food contact migration standards

**Types of Collaboration**

1. Pilot running and product testing
2. R&D opportunity
3. Corporate Venturing
4. New business model exploration (i.e. exclusive distribution, profit sharing, IP sharing ...)
5. Knowledge sharing and Tech Transfer